FISCAL NOTE

HB 2659 - SB 3200

February 6, 2008

SUMMARY OF BILL: Requires the register of deeds to notify the county property assessor when land owned by the Department of Energy Oak Ridge Reservation has a land use restriction due to being labeled as "Environmental Notation." The county property assessor is required to enter this information into the information system and distribute it to municipal and state information systems as regularly scheduled.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

• According to the Comptroller, the Anderson County Register of Deeds, and the Anderson County Property Assessor, the cost of these requirements can be absorbed into existing operations and no additional resources will be required.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc